

Developed

Spain

EUR 1,028 M

Banking activity

Net Exposure RE (*)

EUR 12.5 Bn

-14% (vs. 12M13)

(*) Net exposure according to Bank of Spain's "RE transparency scope" (Circular 5-2011)

Highlights

Customer spread improvement

Lower cost of risk

6% cost reduction due to transformation plans

USA (Constant €)

EUR 428 M

+8.9%

(vs. 12M13)



Good macroeconomic outlook

Strong activity focusing on new credit operations

Progress in the digital transformation

Emerging

EurAsia (Constant €)

EUR 565 M

+36.3%



Active portfolio management

Lower loan loss provisions

Lower deleveraging in wholesale business

Mexico (Constant €)

EUR 1,915 M

+10.7%

(vs. 12M13)



Business activity dynamism translated to all lines

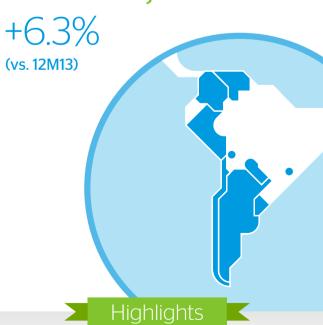
Jaws widen

Leader and bank of reference in Mexico

South America

(Constant €)

EUR 1,001 M



Activity dynamism

Dealing uncertainties in Venezuela

Andean Region: executing strategic plan

Note: In 2014 accounting policies for contributions to the Deposit Guarantee Fund changed. This led to a modification of certain amounts recorded in 2013 and it affected net attributable profit in 2013. For more information please refer to the reconciliation in the quarterly report and the Group's audited financial statements