

BBVA

Annual General Meeting **2025**

Onur Genç

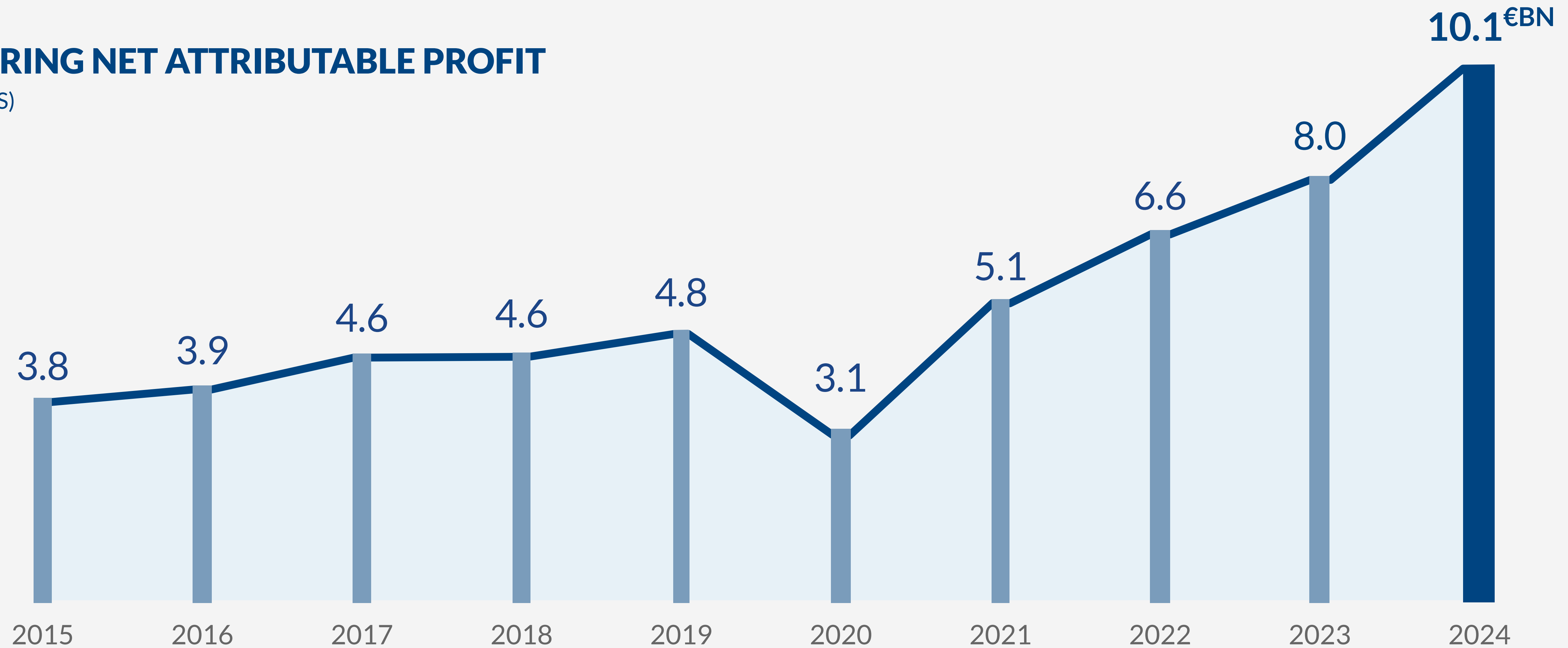
CEO



Highest Net Attributable Profit ever

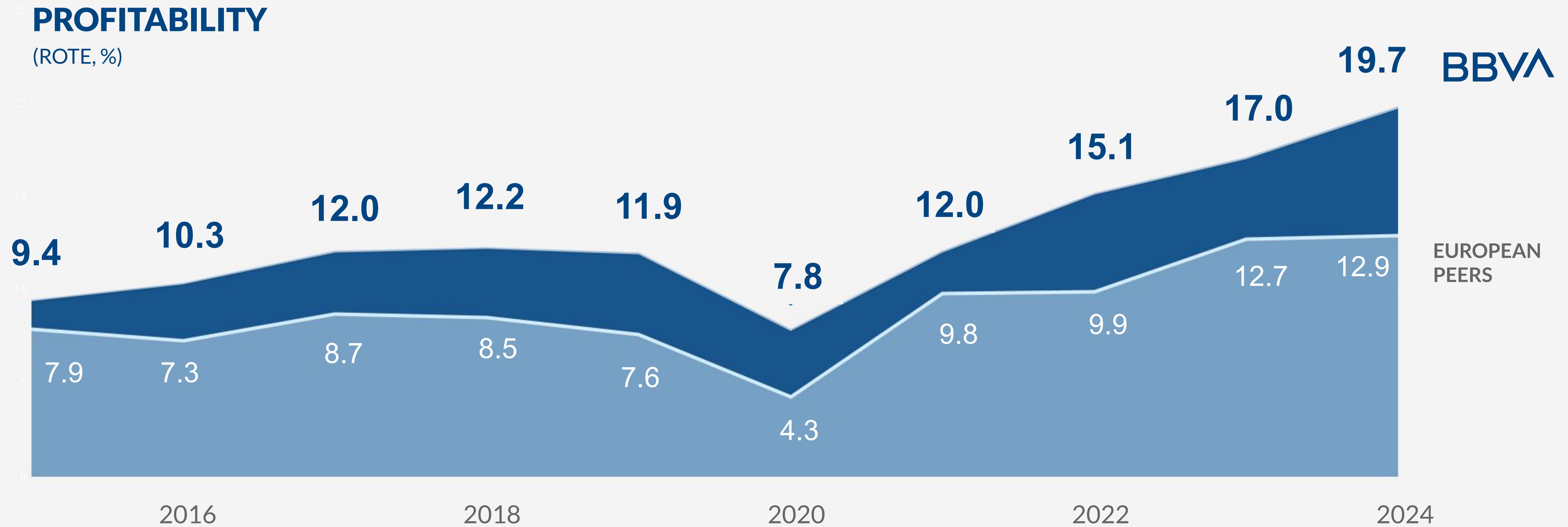
RECURRING NET ATTRIBUTABLE PROFIT

(€ BILLIONS)



Note: Recurring Net Attributable profit excluding extraordinary impacts, and shown as reported in the results presentation of each year.

Differential profitability compared to our peers

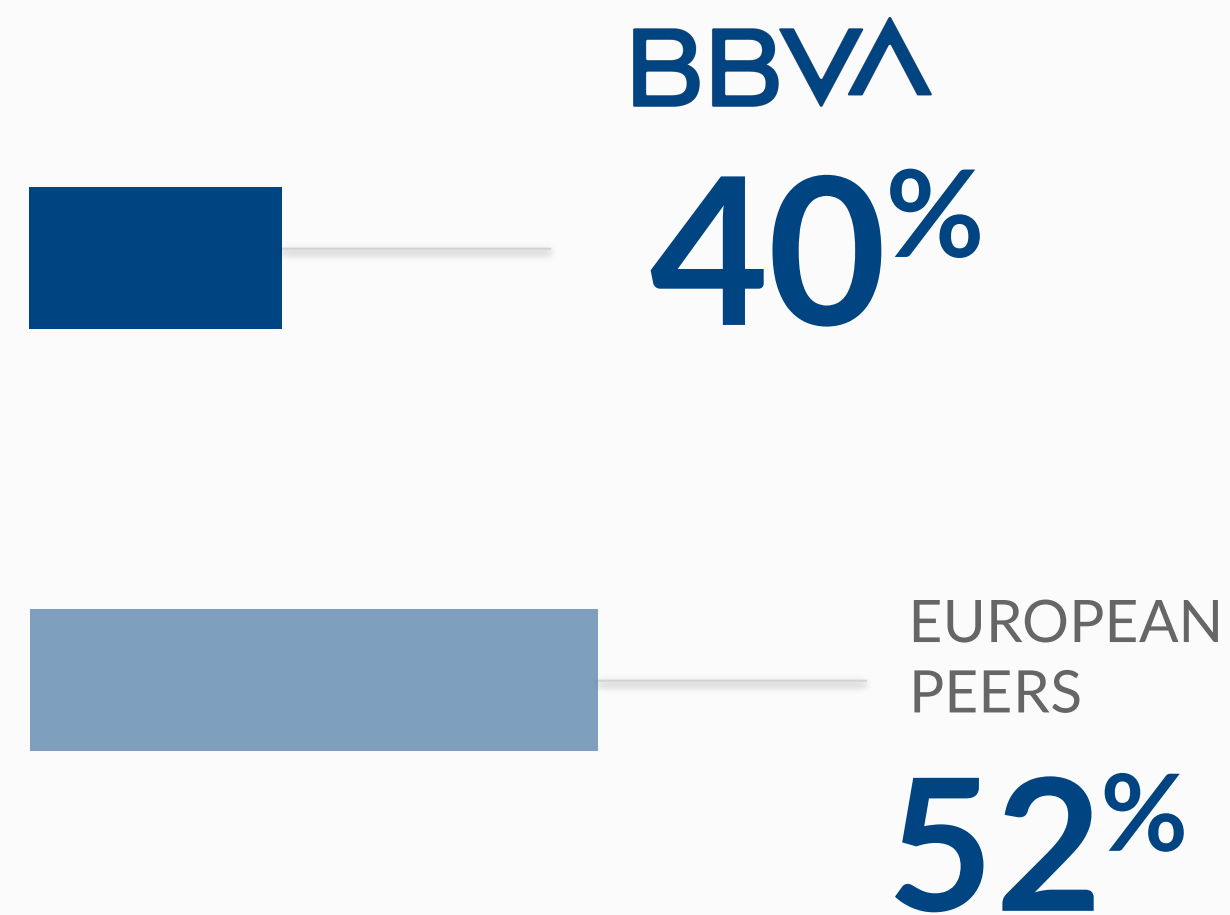


European Peers: BARC, BNPP, CABK, CASA, DB, HSBC, ING, ISP, LBG, NDA, SAN, SG, UCG, UBS. Banks excluded due to extraordinary impacts: DB (2015, 2016, 2017, 2019); UCG (2016); BARC (2015, 2017); CABK (2021); UBS (2023, 2024), SAN (2020)

Leadership in **efficiency** and **growth** as well

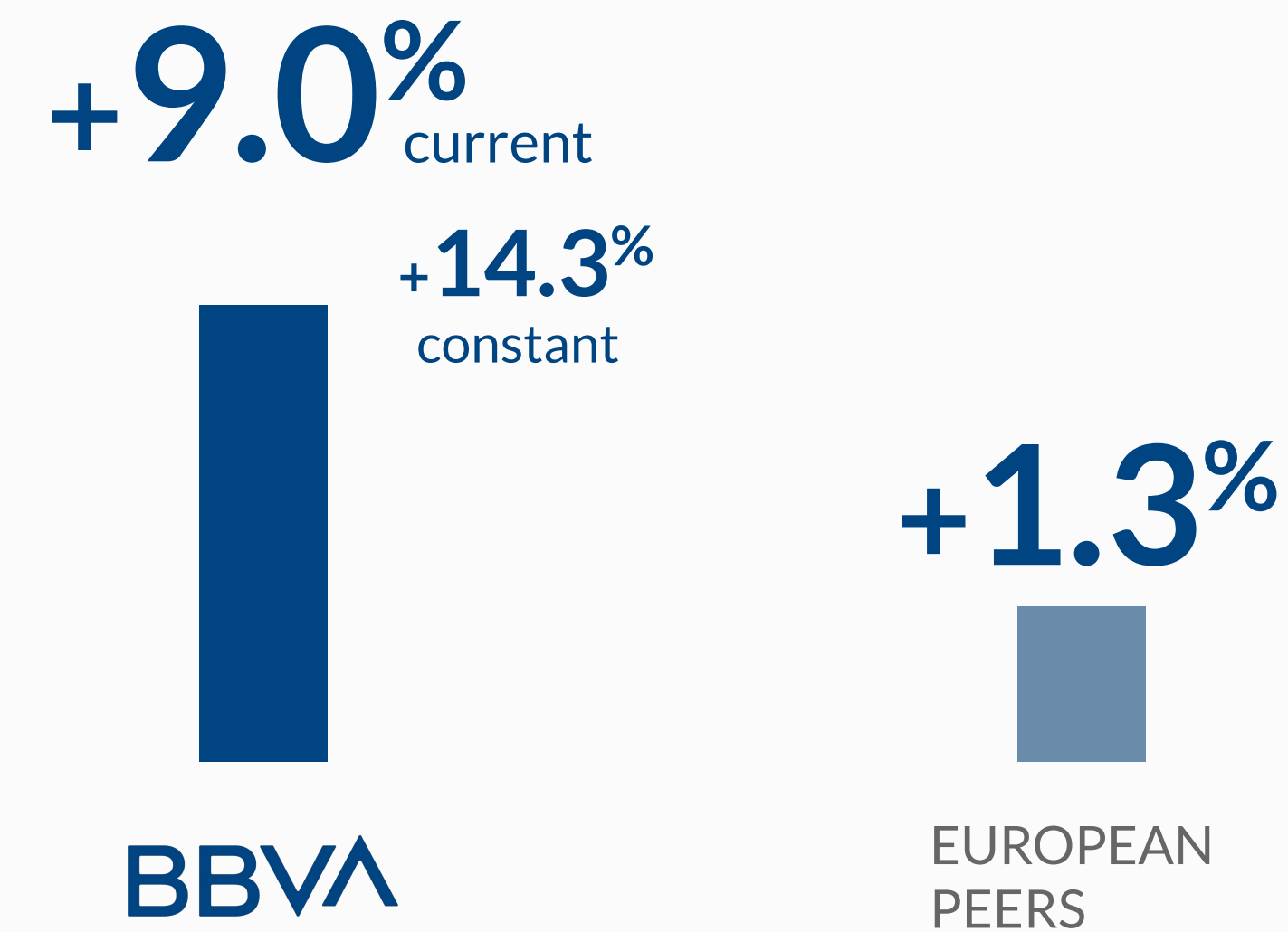
EFFICIENCY

(EXPENSES / GROSS INCOME 2024)



GROWTH

(GROSS LOANS 2024)



We grow with a **prudent risk management approach**



Solid capital position for future growth

CAPITAL RATIO

CET1 FL

12.88%

+21 BPS vs. 2023



Well above the
requirement

REQUIREMENT

9.13%

We have achieved the **highest market capitalization**

BBVA MARKET CAPITALIZATION



Excellent performance of business units

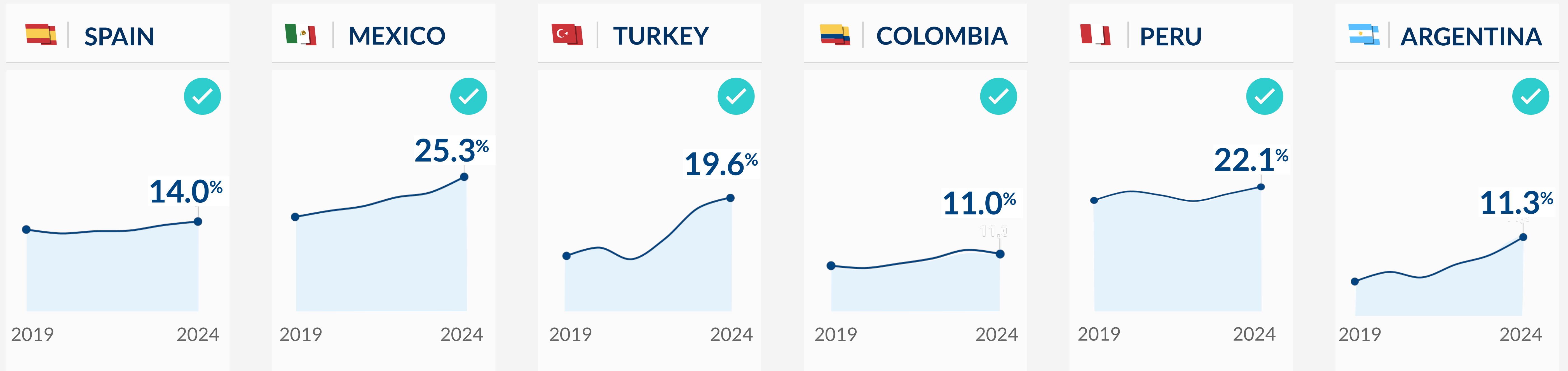
NET ATTRIBUTABLE PROFIT

BBVA	NET PROFIT (€M)	VAR.% vs. 2023
 SPAIN	3,784	+39%
 MEXICO	5,447	+6%
 TURKEY	611	+16%
 SOUTH AMERICA	635	+6%

Note: Mexico variation in constant euro.

Franchises strengthening their leadership across geographies

LOAN MARKET SHARE



Note: The market share charts illustrate data from Dec-19 to Dec-24. The 24/23 market share variations compare Dec-23 vs Dec-24. Market shares in Turkey among private banks.

Acquiring more clients is the best growth strategy

ACTIVE CLIENTS PER COUNTRY

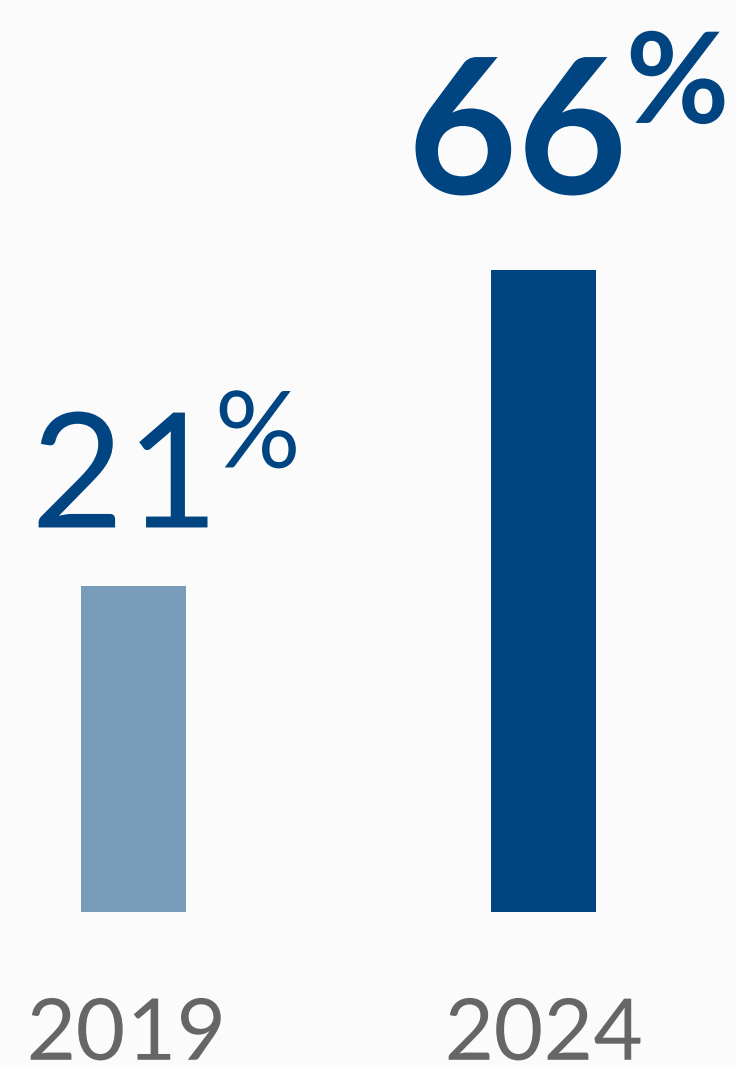


Note: South America includes Argentina, Colombia, Peru, Venezuela and Uruguay.

Winning strategy: **digitalization and innovation**

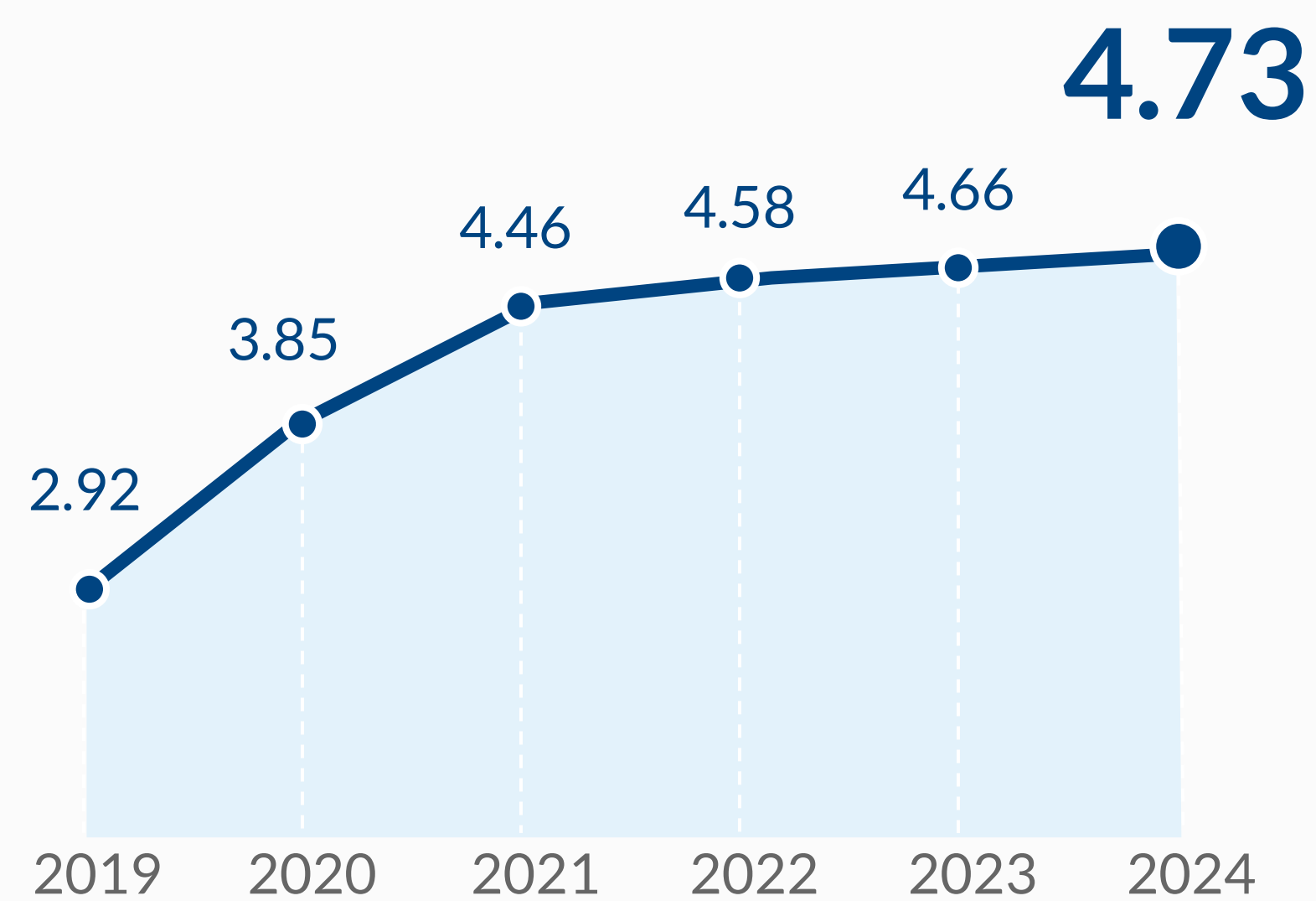
DIGITAL CLIENT ACQUISITION

(% OF TOTAL ACQUISITION)

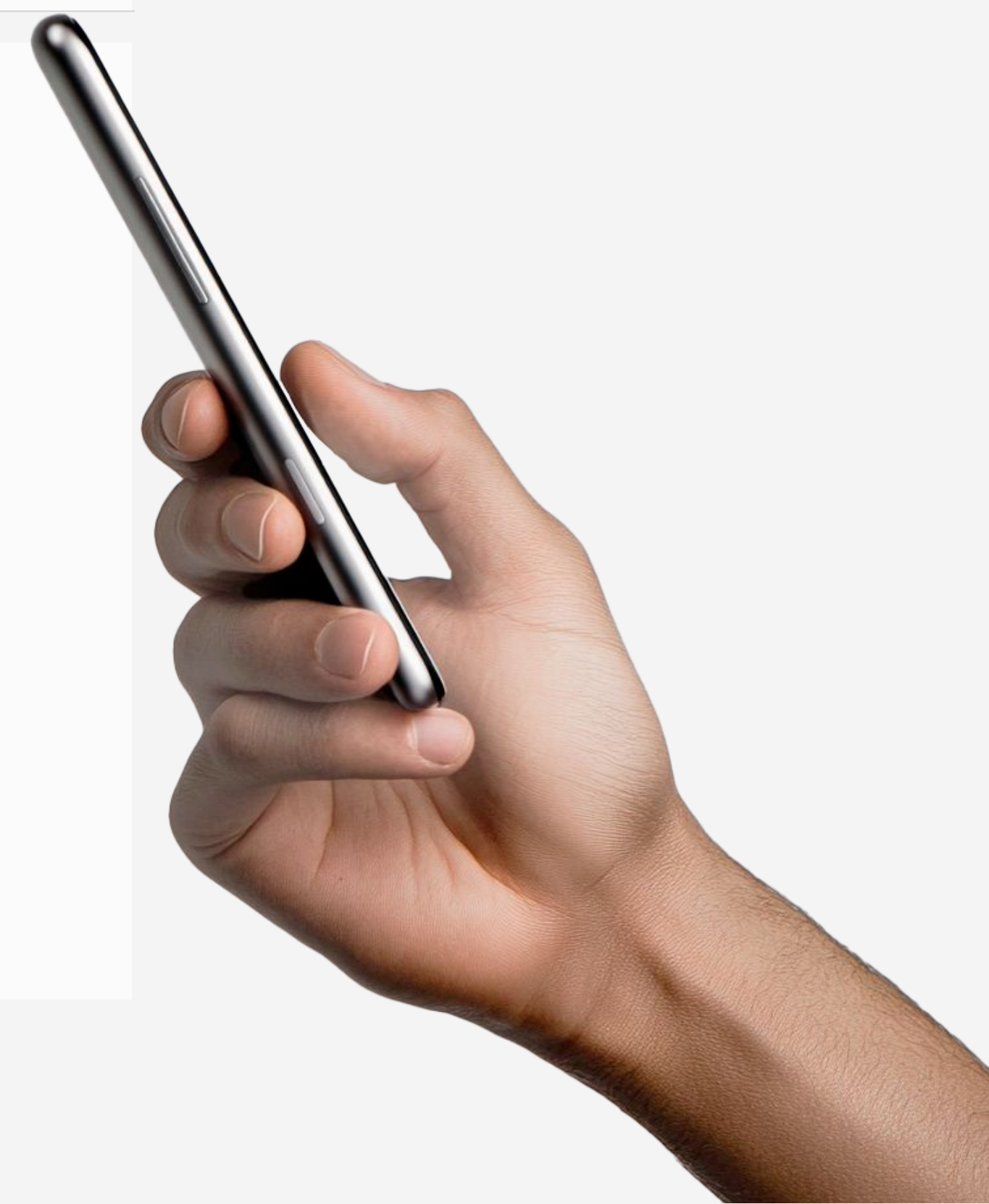


GLOBAL MOBILE APP

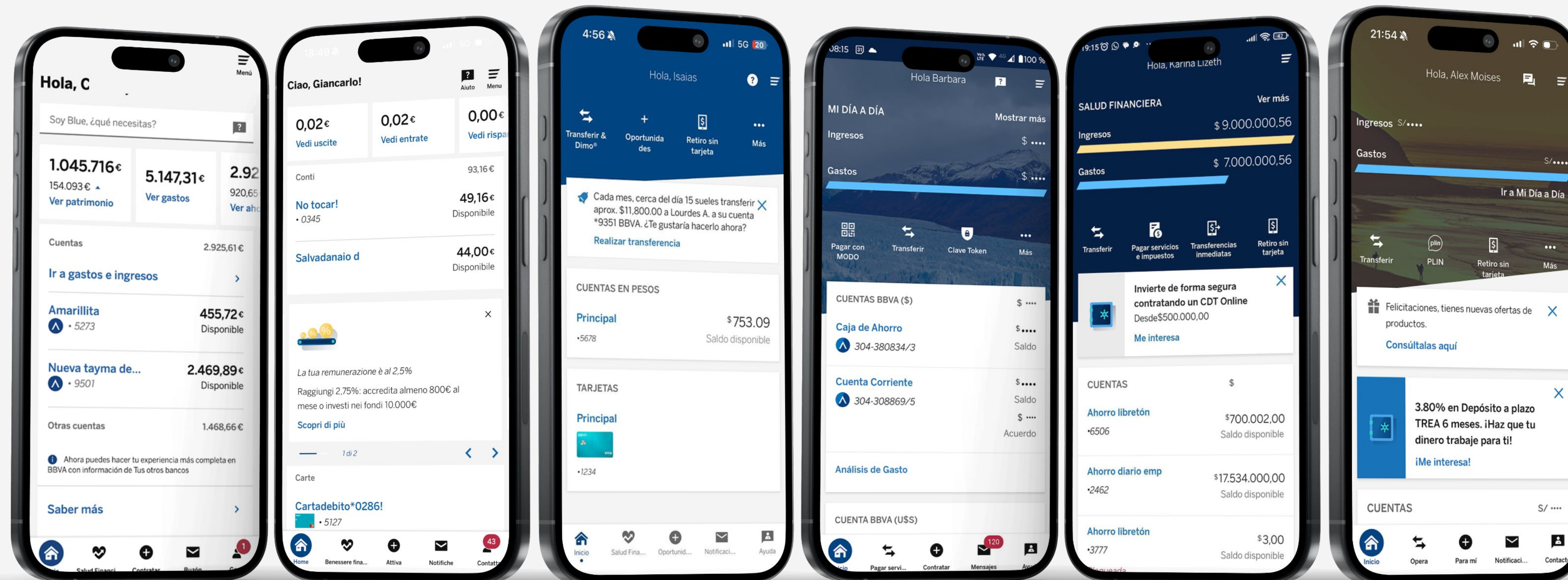
(RETAIL APP SCORE 1 TO 5)



Source: Google Play & App Store in 2024



We develop **global solutions**



SPAIN



ITALY



MEXICO



ARGENTINA



COLOMBIA



PERU

Winning strategy: **Sustainability**

SUSTAINABILITY BUSINESS EVOLUTION

(VARIATION 2024 vs. 2023)

 SPAIN

+43%

 MEXICO

+53%

 TURKEY

+108%

 SOUTH AMERICA

+105%




We have very good **expectations for the future**

2025



ROTE
similar to 2024

2025 - 2029



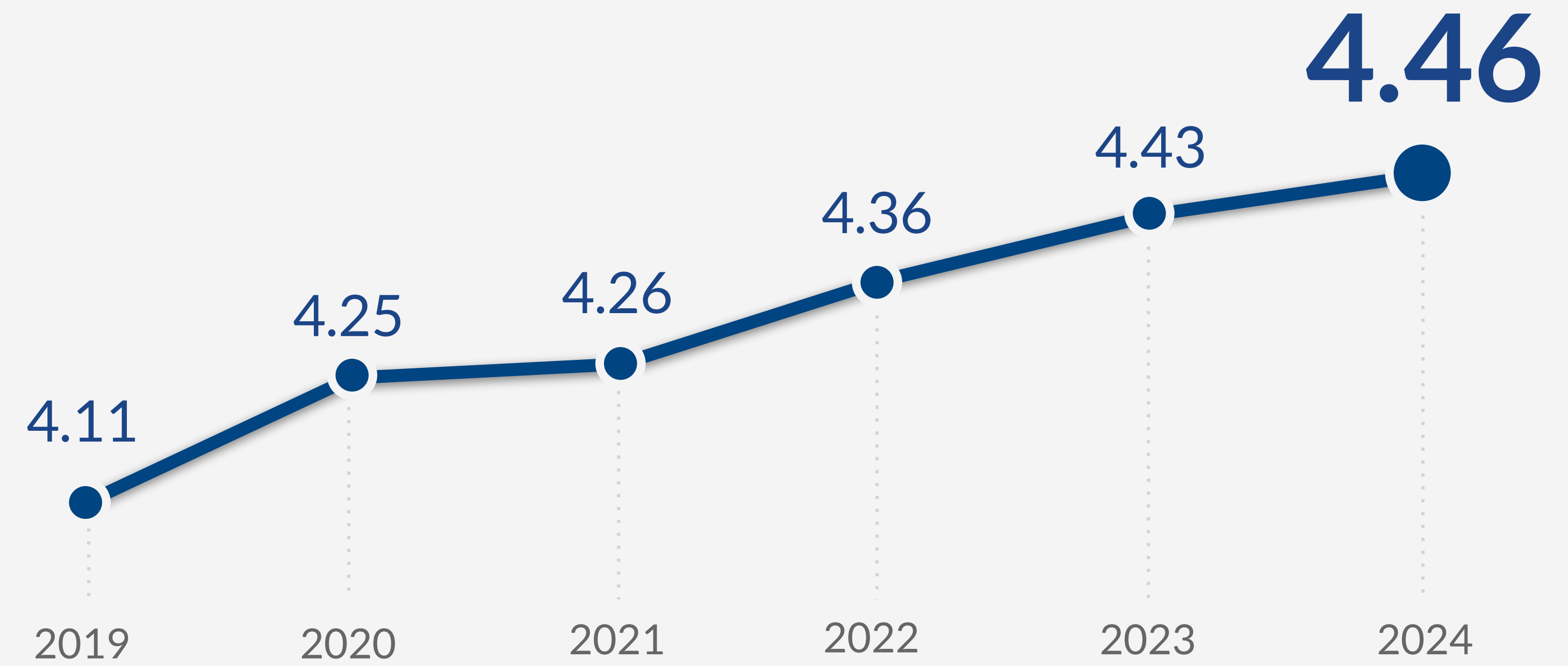
Tangible Book Value Growth
mid-teens average annual growth

Note: Tangible Book Value Growth + Dividends per share

Best and most committed team



EMPLOYEE ENGAGEMENT SURVEY GALLUP®



Note: Score from 1 to 5.

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