

## Statement on BBVA 2023 earnings from Carlos Torres Vila

2023 was a very positive year for BBVA. We increased lending by 8 percent and added more than 11 million new customers, helping more families and companies meet their goals and carry out their projects.

In addition, decarbonization has clearly exceeded our expectations as a business opportunity. In 2023 we channeled €70 billion in financing related to climate change and inclusive growth.

Thanks to all this activity, our profit surpassed €8 billion for the first time.

These results allow us to extend our positive impact on society throughout our footprint and to create value for all our stakeholders: clients, shareholders, employees and society as a whole.

We allocate €4 billion, which is one third of our pre-tax profit, to corporate income tax, a direct contribution to the well-being of society; another €4 billion to significantly increase our distributions to our shareholders, almost 800,000, many of them small savers, through a €0.55 dividend per share and a new share buyback program of €781 million; and the remaining €4 billion of pre-tax profit is reinvested in the business so we can increase lending in the future.

We expect 2024 to be, once again, a year of growth for BBVA, thanks to the strength of our franchises and the progress in the execution of our strategy, focused on innovation, digitization and sustainability. This growth will allow us to have a greater impact on people's lives.